

Leaving Your Legacy

Gifts of Securities



Securities include stocks, bonds, treasury bills, mutual funds, exchange traded funds, options, flow through shares, or more complex financial instruments. They are an excellent way to provide a gift to Shalom Counselling Centre while creating tax credits. Gifts of appreciated public securities are exempt from capital gains tax. Shalom will accept securities that may or may not be publicly traded.

Instead of selling the securities, you transfer them to Shalom in kind. Shalom will work with a brokerage agency to sell the gifted securities and make the cash available or manage for the ongoing benefit of Shalom.

If made in kind to Shalom, a gift of appreciated publicly traded securities will generate greater tax savings for you compared to selling them and donating the cash proceeds. There would typically then be 0% tax on the capital gain of the security.

Shares can be donated during your lifetime or through your Will. Charitable tax receipts are issued for the fair market value of the gift.

Suggested Types of Shares to Donate

- Those that would realize the highest capital gain.
- Ones you feel have peaked in their value.
- Shares that have done well, but you expect might advance further so that Shalom could realize a higher sale value.

Benefits of Gifting Securities

- You will receive a charitable receipt for the fair market value on the date of transfer.
- No tax on realized capital gain.
- A gift of public securities can be used to offset other portfolio gains.
- Tax credits fully available to offset other taxable income.

(Examples provided are for illustrative purposes only and do not necessarily consider all the specifics of your circumstances.)

The legal name of Shalom is
"Shalom Counselling Centre of Alberta"
Shalom Counselling Centre operates as a
Registered Charity (BN 82468 0722 RR 0001).

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This information does not constitute legal or financial advice. Before you give, Shalom Counselling Centre encourages you to pray and discuss the matter with your family, lawyer and financial advisor.