

# Leaving Your Legacy

## Gifts of Charitable Remainder Trusts



A **Charitable Remainder Trust** is an irrevocable, tax-exempt trust that allows you or your family members to collect investment income during your/their lifetime while ensuring that the charity of your choice will receive a future gift as specified in the trust document.

Trusts are valuable estate planning tools because they allow you to determine how your assets will be managed and ultimately transferred to beneficiaries in the most tax-efficient manner.

Charitable Remainder Trusts may contain cash, securities or real estate and are irrevocable gifts to Shalom Counselling Centre enabling you to receive investment returns during the their lifetime. These gifts may qualify for a charitable donation tax receipt at the time the trust is established. Due to the complexity and ongoing costs of these arrangements, a professional trustee, chosen by the donor, must be employed to establish and operate the trust.

### Benefits of Gifting a Charitable Remainder Trust

- You or other family members can receive income for life.
- You receive an immediate tax receipt for the gift you will be leaving Shalom.
- The property in trust is not subject to probate.
- Because the gift is irrevocable, Shalom knows they will be receiving a future gift and can plan accordingly.

The legal name of Shalom is  
"Shalom Counselling Centre of Alberta"  
Shalom Counselling Centre operates as a  
Registered Charity (BN 82468 0722 RR 0001).

#### For further information contact:

Bonnie Joyes  
bonnie@shalomcounselling.com  
Phone: 403.342.0339

*This information does not constitute legal or financial advice. Before you give, Shalom Counselling Centre encourages you to pray and discuss the matter with your family, lawyer and financial advisor.*