

Leaving Your Legacy

Gifts by Will



A **gift** to Shalom Counselling Centre **through your Will** is commonly referred to as a Bequest. Bequest gifts may include cash, real estate, securities, gems, art, jewelry, or other property. Without a Will, your estate will be distributed in accordance with provincial government regulations.

A Will is a very flexible planning tool allowing you to gift specific property, a specific sum of money or a percentage of your estate. Bequests are the most common way to make a planned gift and leave a legacy to those who have shared in and enriched your life.

Bequests can be designated to an area of your choice, or left unrestricted to allow Shalom to apply them to the area of most need. Leaving a gift that is as general and flexible as possible creates the greatest benefit for the charity receiving the gift.

Main types of bequests:

Specific bequest or legacy - a gift of a specified amount of money or piece of property.

Conditional bequest - a gift made after certain conditions stated in the will are met. For example, "I give my house to Elizabeth if she is married at the time of my death."

Residual bequest - a gift of all or part of the residue of the estate after all specific bequests and expenses have been paid out of the estate.

Whether you are writing a new Will or changing an old one, it is easy to include Shalom Counselling Centre. When we are informed that you are considering a bequest, a representative from Shalom will offer to meet with you and offer recommended standardized clauses that your lawyer can include in your Will to fit with your desired intent. Additional information will be forwarded to you for consideration.

Benefits of Making a Bequest

- You can make a long-term commitment to Shalom without affecting your current standard of living.
- Your estate will receive a charitable donation receipt for the full value of the bequest.
- Up to 100% of your net income can be claimed in charitable donations in the year of your death and the preceding year.
- You can leave your legacy by investing in the future.

The legal name of Shalom is "Shalom Counselling Centre of Alberta" Shalom Counselling Centre operates as a Registered Charity (BN 82468 0722 RR 0001).

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This information does not constitute legal or financial advice. Before you give, Shalom Counselling Centre encourages you to pray and discuss the matter with your family, lawyer and financial advisor.